

**CORPORATE SOCIAL RESPONSIBILITY (POLICY) OF
KIRLOSKAR EBARA PUMPS LIMITED (KEPL)**

Version No : 1.2
Authorised by : CSR Committee of KEPL

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1. CONTEXT / OVERVIEW:

Kirloskar Ebara Pumps Limited ('KEPL') is an early adopter of Corporate Social Responsibility ('CSR') initiatives. KEPL believes that, the sustainable economic growth and performance, social and environmental ownership is also a key factor for the holistic growth, along with reliability in technology, performance and after sales services. KEPL has also focused to contribute to the sustainable development of the society and duty towards environment to make the planet a pleasant place for the future generations.

2. OBJECTIVE / CSR AT KEPL:

As provided in Schedule VII of the Companies Act, 2013; KEPL has crafted their objectives and activities; to reach to their objectives of CSR, as:

- promotion of education including special education and employment enhancing vocation skills specially among children, women, elderly and the differently able and live hood enhancement projects,
- Social obligation towards society, in the field of Education and Health.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintain of quality of soil, air and water.

3. FOCUS AREAS / IMPLEMENTATION AT CSR:

Funds to be expended per financial year:- KEPL shall spend at least 2% of average Net Profits made during three immediately preceding years; all the contribution towards CSR should be utilised during the year itself; No contribution to any political party for any political purpose shall be made out of CSR contribution; Surplus from CSR shall not be treated as Profit of KEPL; Expenses of KEPL business shall be kept aside than that of the CSR contribution; the expenditure incurred on building CSR capacities of KEPLs personnel as well as implementing agency shall not exceed 5% of total actual CSR expenditure incurred in each financial year;

Distribution of Funds: the activities considered for the implementation is Education and Health.

4. UNDERTAKINGS FOR CSR ACTIVATES:

The administration, undertakings and the implementation of the activities shall be administered through the agency namely, Vikas Charitable Trust (VCT). The Managing Committee of VCT will evaluate the projects in these areas and will recommend further to CSR Committee of KEPL. Once approved by the CSR Committee funds will be allocated to those recommended/ identified projects and the Managing Committee of VCT shall present a detailed execution and utilisation and monitoring report on monthly basis to CSR Committee. In turn, CSR Committee will present the same to the Board every six month.

The Company can also allocate the expenditure on CSR within the overall limits and for the projects/ activities covered under Schedule VII of the Companies Act, 2013 including any amendment (s) / modification (s) thereof.

5. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Corporate Social Responsibility Committee consists of three Directors amongst which one is an Independent Director. The Committee shall hold meetings as and when required, to discuss various issues on implementation of the CSR Policy.

The CSR Committee shall:

1. To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
2. To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;
3. To monitor the CSR policy of the Company from time to time;
4. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

6. RESPONSIBILITIES OF CSR COMMITTEE:

To monitor the utilisation of the contribution towards the same are in-line with the policy of KEPL.

7. CONTACT:

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Mr. Anant Sathe
Chairman CSR Committee